

**761—923.4(71GA,ch265) Project eligibility.**

**923.4(1)** A project is eligible if it meets all of the following criteria:

- a.* It is a transit-related project for a capital purchase, e.g., new or replacement vehicles, facilities, or both.
- b.* It qualifies for federal funding approval which includes meeting the federal spare vehicle ratio requirement.
- c.* It meets an identifiable transit need that has been included in the public transit system's planning or programming document.
- d.* It is part of a statewide program of transit projects which has been adopted by the transportation commission.
- e.* The local funding needed for the project justifiably exceeds the public transit system's annual capital match funding capability.

**923.4(2)** A project to purchase vans for a vanpool, as defined in Iowa Code subsection 325.1(9), may be submitted by an individual or a group through the appropriate public transit system. A vanpool project is eligible for an interest-free loan from the revolving loan fund only after funds for all other projects have been allocated.